

## Message Text

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ORIGIN XMB-07

INFO OCT-01 AF-10 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /084 R

66606

DRAFTED BY:XMB:AMEMMET

APPROVED BY:EB/OCA/REP:LAKLIEFORTH

XMB:DEGIANTURCO

AF/N:G LANE

EB/IFD/ODF:EM LINTON

----- 027286

R 071504Z AUG 73

FM SECSTATE WASHDC

TO USINT ALGIERS

LIMITED OFFICIAL USE STATE 155238

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF OIL WELL  
DRILLING EQUIPMENT

1. ON 8/1/73, EXIMBANK SENT THE FOLLOWING TELEX TO BANQUE  
ALGERIENE DE DEVELOPPEMENT, ALGIERS, ALGERIA:

QUOTE EXIMBANK ON JULY 30, 1973, AUTHORIZED CREDIT INSURANCE  
ON THE FOLLOWING PROPOSED TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: SMITH INTERNATIONAL SALES CORPORATION NEWPORT  
BEACH, CALIFORNIA 92660

PURCHASER: SONATRACH  
ALGIERS, ALGERIA

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GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT ALGIERS,

ALGERIA

PRODUCTS: OIL WELL DRILLING EQUIPMENT

AMOUNT: CONTRACT PRICE - DOLS 1,666,600

TERMS: TEN APPROXIMATELY EQUAL SEMIANNUAL INSTALLMENTS  
BEGINNING NOT LATER THAN SIX MONTHS AFTER DATE OF OBLIGATION (S).

2. WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION  
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO  
REPLY IS RECEIVED FROM YOU BY AUGUST 31, 1973, EXIMBANK WILL  
PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER UNQUOTE.  
ROGERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE155238  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:AMEMMET  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730853/aaaabmrv.tel  
**Line Count:** 75  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12-Dec-2001 by martinml>; APPROVED <27 FEB 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FCIA CREDIT INSURANCE REQUEST FOR SALE OF OIL WELL DRILLING EQUIPMENT  
**TAGS:** BPRO  
**To:** ALGIERS  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005